

# FINANCIAL SUMMARY

A summary of the published results and of the assets and liabilities of the Group, as prepared on the basis described in notes 1 and 2 below and extracted from the audited financial statements and reclassified as appropriate, is set out below. This summary is not part of the audited financial statements.

## Results

	Year ended 31 May				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Turnover	<u>235,359</u>	<u>176,243</u>	<u>113,438</u>	<u>72,666</u>	<u>62,084</u>
Profit before tax	<u>49,667</u>	71,433	40,972	21,733	14,479
Tax	<u>(9,132)</u>	<u>(5,384)</u>	<u>(218)</u>	<u>(995)</u>	<u>(1,019)</u>
Profit before minority interests	<u>40,535</u>	66,049	40,754	20,738	13,460
Minority interests	<u>(440)</u>	<u>(584)</u>	<u>(404)</u>	<u>(60)</u>	<u>(2)</u>
Net profit from ordinary activities attributable to shareholders	<u>40,095</u>	<u>65,465</u>	<u>40,350</u>	<u>20,678</u>	<u>13,458</u>

## Assets and liabilities

	As at 31 May		
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Non-current assets	<u>41,271</u>	32,294	24,116
Current assets	<u>189,838</u>	<u>125,118</u>	<u>57,484</u>
Total assets	<u>231,109</u>	<u>157,412</u>	<u>81,600</u>
Current liabilities	<u>(55,609)</u>	<u>(72,015)</u>	<u>(31,248)</u>
Minority interests	<u>(1,549)</u>	<u>(1,050)</u>	<u>(466)</u>
Net assets	<u>173,951</u>	<u>84,347</u>	<u>49,886</u>

## Notes:

- The summary of the combined results for each of the three years ended 31 May 1999 was extracted from the Company's prospectus dated 14 July 2000. The results of the Group for each of the two years ended 31 May 2001 are those set out on page 17 of the financial statements. The summary of the combined results of the Group for the four years ended 31 May 2000 includes the results of the Company and its subsidiaries as if the current structure of the Group had been in existence throughout these financial years.
- The only published consolidated/combined balance sheets of the Group that have been prepared to date are those as at 31 May 1999, 2000 and 2001. The combined balance sheets of the Group as at 31 May 1999 and 2000 were extracted from the published pro forma financial statements for the year ended 31 May 2000 and were prepared on the basis as if the Group had been in existence as at 31 May 1999 and 2000.