

# C CONSOLIDATED BALANCE SHEET

Year ended 31 May 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	11	23,555	9,340
Deferred development costs	12	13,171	14,591
Long term deposit	13	4,545	8,363
		<u>41,271</u>	<u>32,294</u>
<b>CURRENT ASSETS</b>			
Inventories	15	3,369	3,646
Accounts receivable	16	43,773	36,270
Prepayments, deposits and other receivables		7,375	15,031
Cash and cash equivalents	17	135,321	70,171
		<u>189,838</u>	<u>125,118</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable	18	22,181	18,133
Accrued liabilities and other payables		25,978	37,326
Tax payable	7	7,450	8,156
Proposed final dividend	9	–	8,400
		<u>55,609</u>	<u>72,015</u>
<b>NET CURRENT ASSETS</b>		<u>134,229</u>	<u>53,103</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>175,500</b>	85,397
<b>MINORITY INTERESTS</b>		<u>(1,549)</u>	<u>(1,050)</u>
		<u>173,951</u>	<u>84,347</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	19	42,000	200
Reserves	20	131,951	84,147
		<u>173,951</u>	<u>84,347</u>



David Y. M. Shi  
Director



Hou Li Ping  
Director