

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 May 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	21(a)	44,332	89,493
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,326	–
Dividends paid		(8,400)	(30,000)
Dividends paid to the minority equity holder of a subsidiary		(91)	–
Net cash outflow from returns on investments and servicing of finance		(7,165)	(30,000)
TAX			
Overseas tax paid		(9,838)	–
INVESTING ACTIVITIES			
Increase in deferred development costs		(44)	–
Purchases of fixed assets		(5,679)	(142)
Decrease/(increase) in long term deposit		(4,545)	16,637
Net cash inflow/(outflow) from investing activities		(10,268)	16,495
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		17,061	75,988
FINANCING ACTIVITIES	21(b)		
Proceeds from issue of shares		63,750	–
Share issue expenses		(15,811)	–
Capital contribution from the minority equity holder of a subsidiary		150	–
Repayment to a director		–	(7,798)
Net cash inflow/(outflow) from financing activities		48,089	(7,798)
INCREASE IN CASH AND CASH EQUIVALENTS		65,150	68,190
Cash and cash equivalents at beginning of year		70,171	1,981
CASH AND CASH EQUIVALENTS AT END OF YEAR		135,321	70,171
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		135,321	70,171