

CONSOLIDATED BALANCE SHEET

At 30th June, 2001

IFTA PACIFIC HOLDINGS LIMITED
ANNUAL REPORT 2001

17

	<i>Notes</i>	2001 \$'000	2000 \$'000
NON-CURRENT ASSETS			
Property, plant and equipment	11	6,499	8,243
CURRENT ASSETS			
Inventories	13	9,083	5,486
Trade and other receivables	14	1,661	1,014
Pledged bank deposits	23	2,012	–
Bank deposits		3,570	15,568
Bank balances and cash		471	2,470
		16,797	24,538
CURRENT LIABILITIES			
Trade and other payables	15	1,408	2,241
Trust receipt loans		542	–
		1,950	2,241
NET CURRENT ASSETS			
		14,847	22,297
		21,346	30,540
CAPITAL AND RESERVES			
Share capital	16	64,373	64,373
Reserves	18	(43,027)	(33,833)
		21,346	30,540

The financial statements on pages 16 to 43 were approved by the Board of Directors on 24th October, 2001 and are signed on its behalf by:

Lui Shun Wa, Alexander
DIRECTOR

Li Wei
DIRECTOR