

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2001

IFTA PACIFIC HOLDINGS LIMITED
ANNUAL REPORT 2001

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	<i>Notes</i>	2001 \$'000	2000 \$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	19	(13,063)	(11,522)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		603	968
Interest paid		(40)	–
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		563	968
INCOME TAX			
Hong Kong Profits Tax paid		–	(676)
Hong Kong Profits Tax refunded		–	4
NET CASH OUTFLOW FROM TAXATION		–	(672)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(27)	(377)
Increase in pledged bank deposits		(2,012)	–
Proceeds from disposal of an unlisted investment		–	3,200
Expenses in connection with acquisition of an unlisted investment		–	(11)
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(2,039)	2,812
NET CASH OUTFLOW BEFORE FINANCING		(14,539)	(8,414)

CONSOLIDATED CASH FLOW STATEMENT *(Continued)*

For the year ended 30th June, 2001

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	<i>Notes</i>	2001 \$'000	2000 \$'000
FINANCING	20		
New borrowings obtained		542	–
Issue of shares		–	28,512
Repayment to former ultimate holding company		–	(15,662)
Share issue expenses		–	(2,447)
NET CASH INFLOW FROM FINANCING		542	10,403
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(13,997)	1,989
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		18,038	16,049
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		4,041	18,038
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank deposits		3,570	15,568
Bank balances and cash		471	2,470
		4,041	18,038