

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th September, 2001

	<i>Notes</i>	30th September, 2001 (Unaudited) HK\$'000	31st March, 2001 (audited) HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment		40,954	44,632
Unlisted investment		911	911
		41,865	45,543
CURRENT ASSETS			
Inventories		39,218	38,530
Trade and other receivables	9	6,964	12,028
Bills receivable		101	1,540
Pledged bank deposit		1,600	1,600
Bank balances and cash		76,326	102,405
		124,209	156,103
CURRENT LIABILITIES			
Trade and other payables	10	70,138	103,064
Taxation		1,170	1,485
Obligations under finance leases			
– due within one year	11	4,423	4,238
Bank borrowings – due within one year	12	36,550	12,547
		112,281	121,334
NET CURRENT ASSETS		11,928	34,769
TOTAL ASSETS LESS CURRENT LIABILITIES		53,793	80,312
NON-CURRENT LIABILITIES			
Obligations under finance leases			
– due after one year	11	1,228	3,503
Bank borrowings – due after one year	12	–	1,766
Deferred taxation		933	933
		2,161	6,202
		51,632	74,110
CAPITAL AND RESERVES			
Share capital		18,800	18,800
Reserves	13	32,832	55,310
		51,632	74,110