

## CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) As at 30th September 2001 HK\$	(Audited) As at 31st March 2001 HK\$
Non-current assets			
Investment properties		6,000,000	6,000,000
Property, plant and equipment		90,564,676	91,773,471
Interests in associates		2,987,345	3,020,543
		<u>99,552,021</u>	<u>100,794,014</u>
Current assets			
Inventories		15,604,753	10,580,872
Trade and other receivables	6	16,980,070	5,241,267
Bills receivable		–	332,369
Amount due from a related company		–	2,989,000
Pledged bank deposits		–	402,582
Bank balances and cash		3,715,585	4,041,165
		<u>36,300,408</u>	<u>23,587,255</u>
Current liabilities			
Trade and other payables	7	23,739,744	21,085,628
Amount due to an associate		1,952,974	925,018
Amounts due to directors		421,696	3,210,332
Amount due to a related company		–	5,338,268
Taxation		1,120,682	519,539
Bills payable		982,340	–
Secured bank loans due within one year		192,926	188,105
Other loans due within one year		61,175	–
Short-term bank loans – secured		22,587,664	22,587,664
Trust receipt loans – secured		5,068,439	2,262,040
Bank overdrafts		300,966	528,386
		<u>56,428,606</u>	<u>56,644,980</u>
Net current liabilities		<u>(20,128,198)</u>	<u>(33,057,725)</u>
Total assets less current liabilities		<u>79,423,823</u>	<u>67,736,289</u>
Non-current liabilities			
Secured bank loans due after one year		3,903,244	3,995,975
Other loans due after one year		40,783	–
		<u>3,944,027</u>	<u>3,995,975</u>
Net assets		<u>75,479,796</u>	<u>63,740,314</u>
Capital and reserves			
Share capital	8	45,444,577	42,360,577
Reserves	9	30,035,219	21,379,737
Shareholders' funds		<u>75,479,796</u>	<u>63,740,314</u>