

Consolidated Cash Flow Statement

For the year ended 31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	27(a)	128,788	625,690
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		6,267	88,152
Interest paid on bank loans, overdrafts and other borrowings		(9,003)	(422,209)
Interest paid on bonds payable		—	(34,277)
Interest paid on convertible bonds and convertible note		—	(92,923)
Dividends received from associates		—	11,418
Dividends received from listed and unlisted investments		445	9,703
Dividends paid		—	(21)
Net cash outflow from returns on investments and servicing of finance		(2,291)	(440,157)
TAX			
Hong Kong profits tax paid		(9,995)	(22,078)
Taxes paid outside Hong Kong		(835)	(9,015)
Taxes paid		(10,830)	(31,093)
INVESTING ACTIVITIES			
Purchases of fixed assets		(6,834)	(20,279)
Acquisition of subsidiaries	17(b), 27(d)	(99,993)	(1,282)
Acquisition of associates	17(b)	(51,546)	—
Additions to investment properties		—	(1,481)
Additions to properties under development		—	(51,687)
Acquisition of additional interests in associates		—	(31,062)
Acquisition of long term investments		—	(161,730)
Proceeds from disposal of fixed assets		1,172	2,389
Proceeds from disposal of investment properties		—	154,520
Proceeds from disposal of properties under development		—	81,325
Revenue generated from properties under development		—	103,284
Proceeds from disposal of subsidiaries	27(e)	—	161,396
Proceeds from disposal of long term investments		—	38,670
Advances to associates		—	(121,472)
Return of capital from an associate		—	11,178
Advances to investee companies		—	(23,290)
Disposal of interest in subsidiaries	27(f)	—	(813,663)
Net cash outflow from investing activities		(157,201)	(673,184)
NET CASH OUTFLOW BEFORE FINANCING — page 34		(41,534)	(518,744)

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NET CASH OUTFLOW BEFORE FINANCING — page 33		(41,534)	(518,744)
FINANCING			
Bank charges and refinancing charges		—	(49,088)
Proceeds from new borrowings	27(b)	—	1,662,115
Repayment of borrowings	27(b)	(8,377)	(1,850,001)
Decrease in pledged cash and bank balances		—	8,055
Advance from a shareholder		100,000	—
Repayment of advance from a shareholder		(100,000)	—
Advances from minority shareholders	27(b)	—	48,311
Net cash outflow from financing		<u>(8,377)</u>	<u>(180,608)</u>
DECREASE IN CASH AND CASH EQUIVALENTS		(49,911)	(699,352)
Cash and cash equivalents at beginning of year		124,846	810,361
Exchange realignments		—	13,837
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>74,935</u>	<u>124,846</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		93,488	136,696
Bank overdrafts		(2,919)	(5,037)
Trust receipt loans with maturity of less than three months at the acquisition date		<u>(15,634)</u>	<u>(6,813)</u>
		<u>74,935</u>	<u>124,846</u>