

Consolidated Cash Flow Statement

Year ended 31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	34(a)	433,678	368,804
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		46,677	120,158
Interest paid on bank loans, overdrafts and other borrowings		(383,069)	(554,905)
Interest paid to GPEL (<i>note 17</i>)		(25,069)	—
Interest paid on bonds payable		(41,453)	(44,684)
Interest paid on convertible bonds and convertible note		(86,844)	(126,391)
Dividends received from associates		280	13,758
Dividends received from listed and unlisted investments		11,189	9,978
Net cash outflow from returns on investments and servicing of finance		(478,289)	(582,086)
TAX			
Hong Kong profits tax paid		(40,844)	(17,089)
Taxes paid outside Hong Kong		(1,407)	(9,015)
Taxes paid		(42,251)	(26,104)
INVESTING ACTIVITIES			
Purchases of fixed assets		(26,931)	(23,021)
Additions to investment properties		(368)	(14,426)
Additions to properties under development		(95,245)	(55,772)
Acquisition of subsidiaries	34(d)	—	(1,282)
Acquisition of additional interests in subsidiaries		—	(61,544)
Acquisition of associates		(121,250)	(303,568)
Acquisition of long term investments		(6,848)	(162,762)
Proceeds from disposal of fixed assets		1,329	3,943
Proceeds from disposal of investment properties		245,000	174,169
Proceeds from disposal of properties under development		—	1,930,515
Proceeds from disposal of completed properties for sales		191,000	—
Revenue generated from properties under development		180	133,896
Deemed disposal of subsidiaries	34(e)	(306,304)	—
Proceeds from disposal of subsidiaries	34(f)	—	173,599
Proceeds from disposal of associates		—	29,523
Proceeds from disposal of interest in an associate		150,000	—
Proceeds from disposal of a jointly controlled entity		—	108,785
Proceeds from disposal of long term investments		33,113	38,670
Payment to Majestic Purchasers (<i>note 35(e)</i>)		(280,000)	—
Advances to associates		(93,018)	(135,032)
Return of capital from an associate		—	11,178
Repayment from/(advances to) investee companies		245,000	(38,516)
Net cash inflow/(outflow) from investing activities		(64,342)	1,808,355
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING		(151,204)	1,568,969

Consolidated Cash Flow Statement

Year ended 31st July, 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING			
— page 39		(151,204)	1,568,969
FINANCING			
Share issue expenses	34(b)	—	(366)
Repayment of bonds payable	34(b)	(22,426)	—
Repayment of convertible bonds	34(b)	(29,251)	—
Proceeds from new borrowings	34(b)	1,319,452	1,649,889
Repayment of borrowings	34(b)	(1,159,871)	(3,438,010)
Bank charges and refinancing charges		(71,229)	(96,409)
Increase in pledged cash and bank balances		(36,564)	(31,051)
Loan from a shareholder	34(b)	40,787	—
Advances from minority shareholders	34(b)	2,720	34,503
Capital injection by minority shareholders of subsidiaries	34(b)	79,355	42,000
Net cash inflow/(outflow) from financing		<u>122,973</u>	<u>(1,839,444)</u>
DECREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		505,725	770,432
Exchange realignments		<u>311</u>	<u>5,768</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>477,805</u>	<u>505,725</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		185,698	301,568
Time deposits, unpledged		292,107	402,005
Bank overdrafts		—	(197,848)
		<u>477,805</u>	<u>505,725</u>