

Balance Sheet

31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	18,075	20,491
Investment properties	14	2,824,000	3,136,200
Properties under development	15	19,389	17,769
Interests in subsidiaries	16	(46,447)	3,905,742
Interests in associates	17	2,555,481	213,445
Long term investments	19	218,653	439,502
		<u>5,589,151</u>	<u>7,733,149</u>
CURRENT ASSETS			
Debtors and deposits	25	39,218	341,433
Pledged cash and bank balances	26	75,670	39,106
Cash and cash equivalents	27	300,082	153,427
		<u>414,970</u>	<u>533,966</u>
CURRENT LIABILITIES			
Creditors, deposits received and accruals	25	99,675	123,881
Tax payable		47,457	47,457
Interest-bearing bank and other borrowings	28	1,122,500	1,735,972
		<u>1,269,632</u>	<u>1,907,310</u>
NET CURRENT LIABILITIES		<u>(854,662)</u>	<u>(1,373,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,734,489	6,359,805
NON-CURRENT LIABILITIES			
Long term rental deposits received		(25,288)	(33,669)
Provision for premium on bonds redemption		(473,145)	(354,081)
Interest-bearing bank and other borrowings	28	(735,000)	(400,000)
		<u>(1,233,433)</u>	<u>(787,750)</u>
		<u>3,501,056</u>	<u>5,572,055</u>
CAPITAL AND RESERVES			
Share capital	30	1,873,001	1,873,001
Reserves	31	1,628,055	3,699,054
		<u>3,501,056</u>	<u>5,572,055</u>

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Director

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Director