

Consolidated Profit and Loss Account

For the year ended 31st July, 2001

	Note	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	161,743	191,593
COST OF SALES		<u>(86,841)</u>	<u>(135,407)</u>
GROSS PROFIT		74,902	56,186
OTHER REVENUES	3	68,324	51,575
ADMINISTRATIVE EXPENSES		(78,601)	(86,810)
OTHER OPERATING INCOME/(EXPENSES), NET	4	<u>8,982</u>	<u>(4,017)</u>
OPERATING PROFIT	5	73,607	16,934
FINANCE COSTS	6	(139,973)	(91,675)
SHARE OF LOSSES OF			
Associated companies	7	(62,505)	(42,042)
Jointly controlled entities	8	—	(36,790)
WRITE-OFF OF UNAMORTISED GOODWILL ON ACQUISITION OF AN ASSOCIATED COMPANY		<u>(36,993)</u>	<u>—</u>
LOSS BEFORE TAXATION		(165,864)	(153,573)
TAXATION CREDIT	11	<u>2,068</u>	<u>120,740</u>
LOSS AFTER TAXATION		(163,796)	(32,833)
MINORITY INTERESTS		<u>(823)</u>	<u>44,373</u>
(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS AND RETAINED	12	<u>(164,619)</u>	<u>11,540</u>
(LOSS)/EARNINGS PER SHARE	13	<u>(7.6) cents</u>	<u>1.1 cents</u>