

# Consolidated Balance Sheet

As at 31st July, 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	6,364	8,170
Investment properties	15	2,954,000	2,972,060
Properties under development	16	3,354,567	3,287,781
Associated companies	18	624,178	672,280
Jointly controlled entities	19	50,127	50,127
		<u>6,989,236</u>	<u>6,990,418</u>
<b>CURRENT ASSETS</b>			
Pledged bank deposits	20	2,315	—
Cash and bank balances	20	98,507	180,004
Completed properties for sale	21	58,130	133,553
Debtors, deposits and prepayments	22	54,814	67,306
Tax prepayments		14,370	13,103
		<u>228,136</u>	<u>393,966</u>
<b>CURRENT LIABILITIES</b>			
Current portion of long-term bank loans, secured	28	86,106	—
Bank loans, secured		—	169,603
Creditors, accruals and provisions	23	303,780	387,140
		<u>389,886</u>	<u>556,743</u>
<b>NET CURRENT LIABILITIES</b>		<u>(161,750)</u>	<u>(162,777)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,827,486</u>	<u>6,827,641</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	26	307,083	104,711
Reserves	27	5,405,804	4,914,157
		<u>5,712,887</u>	<u>5,018,868</u>
<b>MINORITY INTERESTS</b>		<u>162,376</u>	<u>151,889</u>
		<u>5,875,263</u>	<u>5,170,757</u>
<b>LONG-TERM BANK LOANS, SECURED</b>	28	<b>891,635</b>	97,112
<b>CONVERTIBLE GUARANTEED BONDS</b>	29	—	929,445
<b>CONVERTIBLE NOTE</b>	30	—	600,000
<b>LOANS FROM A SUBSTANTIAL SHAREHOLDER</b>	24	<b>53,285</b>	—
<b>LONG-TERM RENTAL DEPOSITS RECEIVED</b>		<b>7,303</b>	8,660
<b>PROVISION FOR PREMIUM ON CONVERTIBLE NOTE REDEMPTION</b>		—	21,667
		<u>6,827,486</u>	<u>6,827,641</u>

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Director

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