

# Consolidated Cash Flow Statement

For the year ended 31st July, 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	31(a)	33,577	(21,688)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,360	5,281
Finance costs paid		<u>(174,567)</u>	<u>(101,823)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(172,207)</u>	<u>(96,542)</u>
TAXATION			
Profits tax refunded/(paid) outside Hong Kong		<u>801</u>	<u>(4,888)</u>
INVESTING ACTIVITIES			
Acquisition of additional interests in subsidiaries		—	(61,544)
Proceeds from disposal of fixed assets		386	13
Purchases of fixed assets		(985)	(3,230)
Additions in investment properties		(17,663)	(9,764)
Additions in properties under development		(96,123)	(46,638)
Advances to associated companies		(5,100)	(759)
Proceeds from disposal of a jointly controlled entity		<u>—</u>	<u>108,785</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(119,485)</u>	<u>(13,137)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(257,314)</u>	<u>(136,255)</u>
FINANCING			
Proceeds from new bank borrowings	31(b)	930,629	172,491
Repayment of bank borrowings	31(b)	(219,603)	(128,332)
Redemption of convertible note	31(b)	(600,000)	—
Loans from a substantial shareholder	31(b)	51,582	—
Advances from minority interests	31(b)	<u>15,354</u>	<u>—</u>
Net cash inflow from financing		<u>177,962</u>	<u>44,159</u>
DECREASE IN CASH AND CASH EQUIVALENTS		<u>(79,352)</u>	<u>(92,096)</u>

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For the year ended 31st July, 2001

	2001	2000
Note	HK\$'000	HK\$'000
DECREASE IN CASH AND CASH EQUIVALENTS — page 28	(79,352)	(92,096)
Cash and cash equivalents at beginning of year	180,004	263,577
(Increase in)/release of restricted bank deposits pledged	(2,315)	8,055
Exchange realignments	170	468
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>98,507</u>	<u>180,004</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<u>98,507</u>	<u>180,004</u>