

# Consolidated Statement of Recognised Gains and Losses

For the year ended 31st July, 2001

	Note	2001 HK\$'000	2000 HK\$'000
Revaluation deficits on investment properties	27	(24,875)	(18,004)
Revaluation deficits on properties under development held for investment potential	27	(46,027)	(110,836)
Release of revaluation reserve upon reclassification of properties under development from held for investment potential to other than investment potential	27	—	(178,075)
Share of deficits in associated companies on revaluation of properties under development held for investment potential	27	—	(1,800)
Exchange reserve arising on conversion of convertible guaranteed bonds	27	(9,558)	—
Exchange differences arising on translation of subsidiaries, associated companies and jointly controlled entities	27	<u>95</u>	<u>11,108</u>
Net losses not recognised in the profit and loss account		(80,365)	(297,607)
(Loss)/profit for the year retained	27	<u>(164,619)</u>	<u>11,540</u>
Total recognised losses		(244,984)	(286,067)
Capital reserve arising on acquisition of additional interest in subsidiaries	27	<u>—</u>	<u>164,840</u>
		<u>(244,984)</u>	<u>(121,227)</u>