

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited)	
	Six months ended	
	30th September	
	2001	2000
	<i>HK\$'000</i>	<i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	(89,632)	20,152
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	1,823	2,082
Interest paid	(1,939)	(2,356)
Dividend paid	(8,709)	(5,698)
Net cash outflow from returns on investments and servicing of finance	(8,825)	(5,972)
TAX		
Hong Kong profits tax paid	(2,652)	(480)
Overseas taxes paid	(78)	-
Net taxes paid	(2,730)	(480)
INVESTING ACTIVITIES		
Proceeds from partial disposal of associate	36,509	-
Purchases of fixed assets	(32,950)	(21,977)
Proceeds from disposal of fixed assets	851	374
Additions to deferred development costs	(1,300)	(4)
Net Cash inflow/(outflow) from investing activities	3,110	(21,607)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	(98,077)	(7,907)
FINANCING ACTIVITIES		
Issue of share capital	918	193
Net cash inflow from financing activities	918	193
DECREASE IN CASH AND CASH EQUIVALENTS	(97,159)	(7,714)
Cash and cash equivalents at beginning of period	70,840	69,447
Effect of foreign exchange rate changes	(411)	-
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>(26,730)</u>	<u>61,733</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	33,437	28,276
Time deposits	50,283	85,382
Bank overdrafts	(3,780)	-
Trust receipt loans	(106,670)	(51,925)
	<u>(26,730)</u>	<u>61,733</u>