

CHANGE OF ACCOUNTING YEAR END DATE

As approved by the board of directors of the Company on 19th November, 2001, the Group has changed its accounting year end date from 31st March to 31st December with immediate effect. Accordingly, the Company will publish its result announcement and despatch its directors' report and audited financial statements for the nine months ending on 31st December, 2001 on or before 30th April, 2002 and publish its unaudited interim results for the six months ending 30th June, 2002 on or before 30th September, 2002.

The purpose of the change is to provide for co-terminous accounting years throughout all member companies of the Group, as such consistency facilitates the preparation of the Group's consolidated accounts.

EXECUTIVE SHARE OPTIONS SCHEME

A total of 26,000,000 share options (representing about 6.20% of the total number of the Company's issued shares if fully exercised) were granted to the Company's directors and employees of the Group under the Company's executive share option scheme. During the Period, no options were exercised.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

As at 30th September, 2001, the interests of the directors and chief executives in the equity securities of the Company and its associated corporations within the meaning of the Securities (Disclosure of Interests) Ordinance, the laws of Hong Kong (the "SDI Ordinance"), which had been notified to the Company pursuant to the Model Code for Securities Transactions by Directors of Listed Companies as set out in the Listing Rules or Section 28 of the SDI Ordinance (including interests which they are taken or deemed to have under Section 31 or Part I of the Schedule to the SDI Ordinance) and were recorded in the register required to be kept by the Company pursuant to Section 29 of the SDI Ordinance were as follows:

(1) The Company

Name of director	Number of shares of HK\$0.25 each				Total	% of total issued shares
	Personal interests	Family interests	Corporate interests	Other interests		
Charles HO Tsu Kwok	—	—	314,052,443 (Note (a))	—	314,052,443	74.8
WONG Wai Ming	—	—	—	—	—	—
Stephen FAN Sheung Tak	—	—	—	—	—	—
Judy INN	—	—	—	—	—	—
LO Wing Hung	—	—	—	—	—	—
Miranda CHAN Kwai Yin (Note (b))	—	—	—	—	—	—
Nigel Ian OAKINS	—	—	—	—	—	—
Paul TONG Yuk Lun	—	—	—	—	—	—
TUNG Chee Chen	—	—	—	—	—	—
YAO Kang	—	—	—	—	—	—
Gerry YIM Lui Fai	—	—	—	—	—	—

Notes:

- (a) Of these shares, (i) 312,624,443 shares are beneficially owned by Global China Multimedia Limited ("GCML"), a wholly-owned subsidiary of Global China Technology Group Limited ("Global China Technology") of which Mr. Charles HO Tsu Kwok is the controlling shareholder through Luckman Trading Limited ("Luckman"); and (ii) 1,428,000 shares are beneficially owned by a company whose entire issued share capital is owned by Mr. Charles HO Tsu Kwok.
- (b) Ms. Miranda CHAN Kwai Yin was appointed an executive director of the Company on 8th October, 2001.