

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st July, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	<b>315,704</b>	311,851
Cost of sales		<b>(300,927)</b>	(302,829)
Gross profit		<b>14,777</b>	9,022
Other revenue	5	<b>26,408</b>	19,077
Gain realised on expiry of warrants		<b>16,859</b>	–
Administrative expenses		<b>(46,630)</b>	(44,162)
Other operating expenses		<b>(28,621)</b>	(19,806)
Impairment losses for properties under development and completed properties for sale		<b>(1,620)</b>	(109,040)
Deficit arising from revaluation of investment properties		<b>(52,593)</b>	–
Finance costs	6	<b>(27,571)</b>	(19,972)
Share of results of associates		<b>(28,140)</b>	(14,068)
Gain on disposal of GreaterChina Technology Group Limited (“GreaterChina”)	7	–	227,854
Net gain on disposal of an associate		–	179,520
(Loss) profit before taxation	8	<b>(127,131)</b>	228,425
Taxation credit (charge)	11	<b>11,341</b>	(12,824)
(Loss) profit before minority interests		<b>(115,790)</b>	215,601
Minority interests		<b>(802)</b>	719
Net (loss) profit for the year	12	<b>(116,592)</b>	216,320
Distributions	13	–	149,927
(Loss) earnings per share	14		
Basic		<b>(5.5 cents)</b>	12.0 cents
Diluted		<b>N/A</b>	11.7 cents