

## PARTICULARS OF MAJOR PROPERTIES

	Lease expiry	Approx. gross floor area (sq.m.)	Type	Effective % held	Stage of completion	Anticipated completion
<b>Properties under development and completed</b>						
Regal Garden, Luchang Road Lunjiao Zhen, Shunde Guangdong Province The PRC	December 2065	144,864	Residential and commercial	100%	Out of the six blocks of the residential buildings, four have been completed with occupancy permits issued by the PRC authority.  The construction work of the commercial mall is in progress.	N/A  N/A
<b>Golf club under construction</b>						
Gaoming Silver Ocean Golf Resort Guangdong Province The PRC	October 2067	1,035,267	Recreation	100%	The first nine holes of the golf course, the driving range and the lake-side club houses have been completed in early 1999. The last nine holes have been completed in July 2001.  The main club house and the bungalows are under construction.	N/A  In the 1st half of 2002
<b>Land and buildings</b>						
紫霞山莊 (formerly known as 萬福山莊) Guangzhou City Guangdong Province The PRC	December 2013	120,000	Recreational facilities	100%	Completed	N/A
33rd floor No. 118, Connaught Road West Hong Kong	2894	1,235	Office premises	100%	Completed	N/A
<b>Investment properties</b>						
Regal Garden, Luchang Road Lunjiao Zhen, Shunde Guangdong Province The PRC	December 2065	31,144	Commercial	100%	Completed	N/A