

CONSOLIDATED

BALANCE SHEET

As at 31 July 2001

	Notes	2001 HK\$'000	2000 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	11	131,906	142,963
Current assets			
Inventories	13	-	1,128
Trade and other receivables	14	28,884	15,571
Amounts due from related companies	25	6,847	12,951
Pledged cash and bank balances		-	814
Cash and bank balances		191	538
		35,922	31,002
Current liabilities			
Bank and other borrowings	15	81,348	52,356
Obligations under finance leases	16	46	48
Trade and other payables	17	31,264	15,565
Amounts due to related companies	25	3,115	5,510
Amount due to a director		-	802
		115,773	74,281
Net current liabilities		(79,851)	(43,279)
Total assets less current liabilities		52,055	99,684
Non-current liabilities			
Bank and other borrowings	15	25,628	80,402
Obligations under finance leases	16	185	226
Provision for deferred tax	18	2,424	3,141
		28,237	83,769
Minority interests		-	18
Net assets		23,818	15,897
CAPITAL AND RESERVES			
Share capital	19	6,055	50,461
Reserves	20	17,763	(34,564)
Shareholders' funds		23,818	15,897

Leung Yu Oi Ling, Irene
Director

Chan Kim Leung
Director