

CONSOLIDATED

CASH FLOW STATEMENT

For the year ended 31 July 2001

		Year ended	Period from
	<i>Notes</i>	31 July 2001	1 April 1999 to
		HK\$'000	31 July 2000
			<i>HK\$'000</i>
Net cash inflow/(outflow) from operating activities	26(a)	42,329	(16,449)
Returns on investments and servicing of finance			
Interest received		6	341
Interest paid		(12,440)	(2,549)
Interest element of finance lease rental payments		(19)	(7)
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Net cash outflow from returns on investments and servicing of finance		(12,453)	(2,215)
Taxation			
Hong Kong profits tax refunded		86	749
Overseas tax paid		-	(89)
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Total tax refunded		86	660
Investing activities			
Payments to acquire property, plant and equipment		(14,750)	(5,965)
Acquisition of subsidiaries		-	(14,297)
Disposal of subsidiaries		-	6,383
Receipts from disposal of property, plant and equipment		1,829	181,818
Decrease in pledged bank balances		814	4,138
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Net cash (outflow)/inflow from investing activities		(12,107)	172,077

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 31 July 2001

	Notes	Year ended 31 July 2001 HK\$'000	Period from 1 April 1999 to 31 July 2000 HK\$'000
Net cash inflow before financing		17,855	154,073
Financing	26(b)		
Issue of share capital		4,037	21,025
Repayment of bank loans		(14,967)	(117,891)
New other loans		-	3,339
Repayment of other loans		(7,336)	(49,369)
Capital element of finance lease payments		(32)	(60)
New finance lease		-	160
Loan from a related company		8,435	-
Repayment of loans from a related company		(8,435)	-
Net cash outflow from financing		(18,298)	(142,796)
(Decrease)/Increase in cash and cash equivalents		(443)	11,277
Cash and cash equivalents at the beginning of the year/period		538	(85,933)
Effect of foreign exchange rate changes, net		(207)	(7,590)
Discharge of bank overdrafts under the schemes of arrangement		-	82,784
Cash and cash equivalents at the end of the year/period		(112)	538
Analysis of balances of cash and cash equivalents			
Cash and bank balances		191	1,352
Less: Pledged bank balances		-	(814)
Bank overdraft		(303)	-
		(112)	538