

CONDENSED CONSOLIDATED BALANCE SHEET

At September 30, 2001

	NOTES	9.30.2001 HK\$'000 (unaudited)	3.31.2001 HK\$'000 (audited)
Non-current assets			
Investment properties	8	114,030	115,430
Property, plant and equipment		82,903	84,481
Investment securities		6,330	6,330
		<u>203,263</u>	<u>206,241</u>
Current assets			
Inventories		101,936	111,045
Trade and other receivables	9	84,908	77,655
Other investments		10,719	11,734
Tax recoverable		75	1,560
Pledged bank deposits		38,131	64,879
Bank balances and cash		65,842	49,135
		<u>301,611</u>	<u>316,008</u>
Current liabilities			
Trade and other payables	10	20,309	18,782
Amount due to an investee company		-	184
Taxation		1,721	-
Obligations under hire purchase contracts			
– due within one year		18	123
Bank borrowings – due within one year		60,331	92,022
		<u>82,379</u>	<u>111,111</u>
Net current assets		<u>219,232</u>	<u>204,897</u>
Total assets less current liabilities		<u>422,495</u>	<u>411,138</u>
Capital reserves			
Share capital		63,187	63,187
Reserves	11	311,794	303,774
		<u>374,981</u>	<u>366,961</u>
Minority interests		<u>2,485</u>	<u>2,426</u>
Non-current liabilities			
Bank borrowings – due after one year		24,798	29,306
Amount due to immediate holding company		20,231	12,445
		<u>45,029</u>	<u>41,751</u>
		<u>422,495</u>	<u>411,138</u>