

SUBSTANTIAL SHAREHOLDERS

As at September 30, 2001, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance showed that the following shareholders had an interest of 10% or more in the share capital of the Company:

<u>Name of shareholder</u>	<u>Number of Shares Held</u>		<u>Percentage of issued share capital</u>	<u>Note</u>
	<u>Direct interest</u>	<u>Deemed interest</u>		
MSBVI	426,000,000	–	67.42%	
MSHI	–	426,000,000	67.42%	i
Cafoong Limited	–	426,000,000	67.42%	ii

Note:

- (i) This represented the deemed interest in 426,000,000 shares in the Company held by MSBVI which is a wholly-owned subsidiary of MSHI.
- (ii) This represented the deemed interest in 426,000,000 shares in the Company held by MSBVI whereby Cafoong Limited directly and indirectly holds 62.42% of the common stock and all of the Series A preferred stock of MSHI at September 30, 2001, which represent 74.94% of the voting rights.

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more of the Company's issued share capital as at September 30, 2001.