

The Board of Directors (the “Directors”) of Star Cruises Limited (the “Company”) presents the unaudited consolidated accounts of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months and nine months ended 30 September 2001, as follows:

Consolidated Profit and Loss Accounts

	Note	Three months ended		Nine months ended	
		30 September		30 September	
		2001	2000	2001	2000
		US\$'000	US\$'000	US\$'000	US\$'000
		unaudited	unaudited	unaudited	unaudited
Turnover	2	379,834	428,893	1,042,447	981,438
Operating expenses (excluding depreciation and amortisation)		(221,289)	(241,209)	(636,448)	(560,867)
Selling, general and administrative expenses (excluding depreciation)		(59,314)	(58,843)	(177,309)	(146,227)
Depreciation and amortisation	3	(38,411)	(39,676)	(112,287)	(100,282)
		<u>(319,014)</u>	<u>(339,728)</u>	<u>(926,044)</u>	<u>(807,376)</u>
Operating profit	2	60,820	89,165	116,403	174,062
Interest income		1,020	986	6,313	2,134
Financial costs		(25,247)	(52,705)	(92,205)	(134,434)
Other non-operating income/ (loss), net		1,046	(732)	8,222	834
Share of losses of associated company		—	—	—	(748)
		<u>(23,181)</u>	<u>(52,451)</u>	<u>(77,670)</u>	<u>(132,214)</u>
Profit before taxation		37,639	36,714	38,733	41,848
Taxation	4	(341)	(15,650)	(807)	(20,080)
Profit after taxation		37,298	21,064	37,926	21,768
Minority interests		—	(3,424)	—	(5,672)
Net profit for the period		<u>37,298</u>	<u>17,640</u>	<u>37,926</u>	<u>16,096</u>
Basic earnings per share (US cents)	5	0.90	0.56	0.92	0.52
Fully diluted earnings per share (US cents)	5	0.90	0.56	0.91	0.51
<u>Operating data</u>					
Passenger Cruise Days		1,894,158	1,958,884	5,353,701	4,840,524
Capacity Days		1,864,419	1,958,957	5,485,527	4,945,156
Occupancy as a percentage of capacity days		102%	100%	98%	98%