

Practice Note 19 to the Listing Rules

The Company is a party to three loan agreements for an aggregate amount of approximately US\$1.8 billion with terms ranging from five to sixteen years. These agreements require the Lim Family to retain a direct or indirect ownership interest of 51 per cent or more in the Company during the term of the loans. A further short-term revolving credit of US\$50 million which remains available to the Company requires the Company be directly or indirectly majority-owned by Golden Hope Limited.

The Group was in breach of a financial covenant under a syndicated term loan as at 30 September 2001. Please refer to note 8(i) to the Accounts for details of the breach and the refinancing facility offer.