

<b>CONSOLIDATED BALANCE SHEET</b> At 30 June 2001
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	<i>NOTES</i>	<b>Audited 2001 HK\$'000</b>	Unaudited 2000 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	<i>10</i>	–	25,593
Investment property	<i>11</i>	–	15,600
		–	41,193
<b>Current assets</b>			
Prepayments, deposits and other receivables		–	5,259
Inventories	<i>13</i>	–	1,315
Bank balances		29,877	7,899
		29,877	14,473
<b>Current liabilities</b>			
Other payables and accrued charges		9,842	49,119
Taxation		–	9,798
Borrowings	<i>14</i>	203,003	273,984
		212,845	332,901
Net current liabilities		<b>(182,968)</b>	(318,428)
Net liabilities		<b>(182,968)</b>	(277,235)
<b>Capital and reserves</b>			
Share capital	<i>15</i>	48,618	160,906
Reserves	<i>16</i>	(231,586)	(438,141)
Deficiency		<b>(182,968)</b>	(277,235)

The financial statements on pages 16 to 37 were approved by the joint & several provisional liquidator of the Company on 3 December 2001.

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Joint & Several Provisional Liquidator