

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2001

	<i>Notes</i>	2001 <i>HK\$</i>	2000 <i>HK\$</i>
TURNOVER	4	462,826,995	1,964,022,929
Cost of sales		(421,292,651)	(1,885,468,542)
Gross profit		41,534,344	78,554,387
Other revenue		3,643,042	6,899,040
Administrative expenses		(61,352,969)	(65,848,838)
Other operating expenses	5	(41,250,711)	(189,297,141)
LOSS FROM OPERATING ACTIVITIES	6	(57,426,294)	(169,692,552)
Finance costs	7	(11,724,309)	(19,221,352)
Share of loss of an associate		–	(3,052,672)
LOSS BEFORE TAX		(69,150,603)	(191,966,576)
Tax	9	408,632	–
LOSS BEFORE MINORITY INTERESTS		(68,741,971)	(191,966,576)
Minority interests		–	1,439,161
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(68,741,971)	(190,527,415)
Accumulated losses at beginning of year		(392,548,882)	(202,021,467)
ACCUMULATED LOSSES AT END OF YEAR	30	<u>(461,290,853)</u>	<u>(392,548,882)</u>
LOSS PER SHARE (<i>cents</i>)	11		
Basic		<u>(7.04)</u>	<u>(22.56)</u>
Diluted		<u>N/A</u>	<u>N/A</u>