

LIQUIDITY AND FINANCIAL RESOURCES

The Group's financial foundation is strong and it continues to maintain a prudent approach to meet its financial requirements. As at 30 September 2001, the Group's net cash balance and total assets amounted to HK\$33 million and HK\$138 million, respectively, net assets per share amounted to HK\$0.54. During the period, administrative expenses amounted to HK\$18.2 million, while the current ratio and quick ratio were 5.4 and 2.8, respectively, indicating that the financial position of the Group is very healthy and is debt free.