

**FINANCIAL RESULTS**

The directors (the "Directors") of Lung Kee (Bermuda) Holdings Limited (the "Company") are pleased to announce the unaudited condensed consolidated financial statements of the Company and its subsidiaries (collectively the "Group") for the six months ended 30th September, 2001 together with comparative figures as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

*For the six months ended 30th September, 2001*

		<b>Six months ended 30th September,</b>	
		<b>2001</b>	2000
		<b>(unaudited)</b>	(unaudited)
			(as restated)
NOTES		<b>HK\$'000</b>	HK\$'000
	Turnover	<b>451,609</b>	505,927
	Other revenue	<b>9,401</b>	6,650
	Changes in inventories of finished goods and work in progress	<b>2,397</b>	8,344
	Raw materials and consumables used	<b>(207,947)</b>	(240,028)
	Staff costs	<b>(75,182)</b>	(77,412)
	Depreciation and amortisation of property, plant and equipment	<b>(41,656)</b>	(34,696)
	Amortisation of goodwill	<b>(546)</b>	—
	Other operating expenses	<b>(71,169)</b>	(60,163)
	Profit from operations	<b>66,907</b>	108,622
4	Finance costs	<b>(10,816)</b>	(6,580)
	Interest income	<b>9,568</b>	7,584
	Loss on deemed disposal of a subsidiary	<b>(84)</b>	(1,903)
	Profit before taxation	<b>65,575</b>	107,723
5	Taxation	<b>(10,247)</b>	(18,805)
	Profit after taxation	<b>55,328</b>	88,918
	Minority interests	<b>(12,297)</b>	(17,611)
	Net profit for the period	<b>43,031</b>	71,307
	Dividend		
6	Proposed interim dividend of HK3 cents per share (2000: HK6 cents)	<b>14,519</b>	28,899
	Earnings per share		
7	— Basic	<b>8.92 cents</b>	14.83 cents
	— Diluted	<b>8.86 cents</b>	14.71 cents