

UNAUDITED INTERIM RESULTS

The Board of Directors (the "Directors") of Rising Development Holdings Limited (the "Company") are pleased to announce the unaudited consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2001 together with the comparative figures for the corresponding period in 2000. These interim consolidated financial statements have not been audited but have been reviewed by the Company's Audit Committee.