

DIRECTORS' INTERESTS IN SHARES

As at 30th September 2001, the interests of the directors in the share capital of the Company or its associated corporations as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance were as follows:

(a) Interest in the Company

Name of director	Notes	Personal interests	Corporate interests
Mr. Ng Ngan Lung	1	Nil	240,000,000
Mr. Ng Ngan Lung	2	Nil	33,720,000
Mr. William Carl Frick		834,000	Nil

Notes:

- 240,000,000 shares are owned by Fung Kong Worldwide Limited, a company incorporated in the British Virgin Islands. Mr. Ng Ngan Lung is the beneficial owner of 100% of the issued share capital of Fung Kong Worldwide Limited.
- 33,720,000 shares are owned by Silver Sound Assets Limited, a company incorporated in the British Virgin Islands. Its entire issued share capital is owned by Mr. Ng Ngan Lung.

(b) Interests in an associated corporation

As mentioned above, Mr. Ng Ngan Lung beneficially owned 3,200 shares in the share capital of Fung Kong Worldwide Limited, the Company's holding company.

The following non-voting deferred shares in the subsidiaries were held:

Subsidiary	Mr. Ng Ngan Lung (personal interests)
Rising Development Limited	3,000,000
Silverton Fur & Leather Trading Company Limited	3,000

Save as disclosed above, none of the directors, chief executives or their associates had any other interest, save as disclosed above, in the share capital of the Company or any of its associated corporations as defined in the SDI Ordinance.