

## **DIRECTORS' RIGHTS TO ACQUIRE SHARES**

Pursuant to the Company's share option scheme, the following options were granted to the following directors at the dates provided below. Such options have the following exercise periods and remained outstanding at the date of this report.

On 9th October 1997, at HK\$1 cash consideration, to subscribe for ordinary shares of the company at subscription price of HK\$0.29 per share:

<b>Director</b>	<b>Number of options</b>	<b>Exercise period</b>
Mr. Ng Ngan Lung	5,000,000	7th January 1998 to 31st December 2007
Mr. William Carl Frick	1,000,000	23rd February 1998 to 31st December 2007

On 8th February 2000, at HK\$1 cash consideration, to subscribe for ordinary shares of the company at subscription price of HK\$0.38 per share:

<b>Director</b>	<b>Number of options</b>	<b>Exercise period</b>
Mr. Chong Hong Sang	1,000,000	8th August 2001 to 31st December 2007

Save as disclosed above, at no time during the period or up to the date of this report were there any rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, its holding company, or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.