

(Audited) Year ended 31st March	(Unaudited) Six months ended 30th September	
2001 US\$'M	2001 US\$'M	2000 US\$'M
(22.3) Cash inflow/(outflow) from operations	62.5	(36.9)
(12.5) Net interest paid	(6.5)	(5.8)
(4.5) Tax paid	(0.4)	(2.0)
(39.3) Net cash inflow/(outflow) from operating activities	55.6	(44.7)
Investing activities		
(30.7) Purchase of tangible assets	(6.9)	(17.0)
7.1 Proceeds on disposal of tangible assets	8.9	0.3
— Proceeds on disposal of assets held for sale	10.6	—
(0.8) Purchase of associates	(0.4)	(0.4)
(9.6) Purchase of subsidiaries and businesses	(0.1)	(9.6)
(34.0) Net cash inflow/(outflow) from investing activities	12.1	(26.7)
Financing activities		
(4.0) Repayment of long term borrowings	(39.2)	—
10.8 Proceeds from long term borrowings	—	—
66.2 Net (repayment)/proceeds of short term borrowings	(51.6)	23.4
(10.8) Dividends paid	—	(10.7)
62.2 Net cash (outflow)/inflow from financing activities	(90.8)	12.7
(3.0) Effect of exchange rate changes	0.9	(2.1)
(14.1) Decrease in cash and cash equivalents	(22.2)	(60.8)
67.5 Cash and cash equivalents at beginning of period	53.4	67.5
53.4 Cash and cash equivalents at end of period	31.2	6.7
Analysis of the balance of cash and cash equivalents		
56.2 Cash at bank and deposits	34.7	27.6
(2.8) Bank overdrafts	(3.5)	(20.9)
53.4	31.2	6.7