

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2001

		1.7.2000	1.4.1999
		to	to
	<i>NOTES</i>	30.6.2001	30.6.2000
		HK\$'000	HK\$'000
Turnover	6	30,071	13,810
Cost of sales		(26,473)	(12,551)
Gross profit		3,598	1,259
Other revenue		3,364	1,348
Distribution costs		(3,683)	(925)
Administrative expenses		(69,566)	(21,037)
Loss attributable to properties	7	(720)	(1,005)
Loss from operations	8	(67,007)	(20,360)
Finance costs	9	(2,549)	(1,335)
Share of losses of associates		–	(31,358)
Loss attributable to investments	11	(26,737)	(17,240)
Gain on waiver of obligations	12	8,069	–
Gain attributable to financial restructuring	13	–	133,651
Impairment loss recognised in respect of property, plant and equipment	14	(4,480)	(23,338)
Provision for payments under guarantee	15	–	(5,671)
(Loss) profit before taxation		(92,704)	34,349
Taxation	16	(251)	(129)
(Loss) profit after taxation		(92,955)	34,220
Minority interests		472	–
Net (loss) profit for the year/period	17	(92,483)	34,220
(Loss) earnings per share	18		
– Basic		(0.63 cents)	1.99 cents
– Diluted		N/A	1.89 cents