

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 30th September,	
	2001	2000
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Net cash inflow / (outflow) from operating activities	8,658	(251)
Returns on investments and servicing of finance	(2,014)	(32,587)
Tax refund / (paid)	(16)	3
Investing activities	(27,198)	(10,555)
Net cash outflow before financing activities	(20,570)	(43,390)
Financing activities	(7,855)	15,302
Decrease in cash and cash equivalents	(28,425)	(28,088)
Cash and cash equivalents at beginning of period	69,553	83,282
Cash and cash equivalents at end of period	41,128	55,194
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	25,937	17,622
Bank deposits	16,405	38,186
	42,342	55,808
Less: Bank overdraft	(569)	–
Less: Bank deposits with original maturity of more than three months	(645)	(614)
	41,128	55,194

Notes:

1. Basis of Preparation

The condensed consolidated interim financial statements are prepared in accordance with Hong Kong Statement of Standard Accounting Practice ("SSAP") No. 25 "Interim Financial Reporting". The accounting policies and basis of preparation used in the preparation of the interim financial statements are the same as those used in the annual financial statements for the year ended 31st March, 2001 except in relation to SSAP 9 (revised) "Events after the Balance Sheet Date".

Following the adoption of SSAP 9 (revised), whereby dividends proposed after the balance sheet date should not be recognized as a liability at the balance sheet date, the final dividend proposed for the year ended 31st March, 2001 of HK\$3,343,000, classified as a current liability at 31st March, 2001, has been reclassified and shown under the shareholders' equity. There is no impact on the condensed consolidated profit and loss account because of this change.