

RESULTS

The directors of China Cyberworld Limited (“Company” and together with its subsidiaries, the “Group”), announce that the unaudited consolidated income statement, consolidated cash flow statement and consolidated statement of recognised gains and losses for the six months ended 30th September, 2001 together with their comparative figures for the corresponding period in the previous year and the unaudited consolidated balance sheet as at 30th September, 2001 together with the audited comparative figures as at 31st March, 2001 were as follows:

Condensed Consolidated Income Statement

For the six months ended 30th September, 2001

		(Unaudited)	
		Six months ended	
		30th September,	
	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2	36,568	71,667
Cost of sales		<u>(18,398)</u>	<u>(48,757)</u>
Gross profit		18,170	22,910
Other income		2,259	24,733
Distribution costs		(307)	(310)
Administrative expenses		(19,190)	(33,408)
Other operating expenses		<u>(3,170)</u>	<u>(28,068)</u>
Loss from operations		(2,238)	(14,143)
Finance costs		(8,636)	(12,871)
Share of results of associates		<u>744</u>	<u>1,745</u>
Loss from ordinary activities			
before taxation	3	(10,130)	(25,269)
Taxation	4	<u>(216)</u>	<u>(431)</u>
Loss after taxation		(10,346)	(25,700)
Minority interests		257	7,754
Loss attributable to shareholders		<u>(10,089)</u>	<u>(17,946)</u>
Transfer to statutory reserve		<u>17</u>	<u>–</u>
Loss per share	5		
Basic		<u>(1.05) HK cents</u>	<u>(2.11) HK cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>