

DIRECTORS' INTERESTS

As at 30th September, 2001, the interests of the directors of the Company in the securities of the Company and its associated corporations (as defined in the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”)) as recorded in the register kept by the Company pursuant to Section 29 of the SDI Ordinance or as otherwise notified to the Company pursuant to the Model Code for Securities Transactions by Directors of Listed Companies were as follows:

Name of director	Number of shares in the Company			Total
	Personal interests	Corporate interests	Other interests	
Dr. Hwang Jen	523,923	–	–	523,923
Mr. Chan Sheung Chiu	4,000,000	–	–	4,000,000
Mr. Lee Sai Wai	1,600,000	–	–	1,600,000
Mr. Sunny Pang Chun Kit	500,000	–	–	500,000

As at 30th September, 2001, each of Mr. Chan Sheung Chiu and Mr. Lee Sai Wai was deemed to be interested in 162,332,624 shares in Chuang’s Consortium International Limited (“CCIL”) by reason of their spouses being discretionary objects under a discretionary trust which held such shares.

As at 30th September, 2001, each of Mr. Chan Sheung Chiu and Mr. Lee Sai Wai was interested in 723,224 shares in CCIL.

As at 30th September, 2001, the interests of the directors of the Company under options entitling them to subscribe for shares in the Company under the share option scheme (“Share Option Scheme”) of the Company were as follows:

Name of director	Number of shares subject to options exercisable under the Share Option Scheme
Mr. Chan Sheung Chiu	6,000,000
Miss Ann Li Mee Sum	9,000,000
Mr. Lee Sai Wai	2,400,000
Mr. Tang Wing Lun	1,500,000
Mr. Sunny Pang Chun Kit	1,500,000

During the period under review, none of the directors of the Company nor their spouses or children under 18 years of age were granted or had exercised any right to subscribe for any securities of the Company or any of its associated corporations.

Save as disclosed herein, as at 30th September, 2001, there was no other interest or right recorded in the register required to be kept under Section 29 of the SDI Ordinance or otherwise notified to the Company pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.