

The Board of Directors (the "Directors") of Tonic Industries Holdings Limited (the "Company") is pleased to announce that the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2001 (the "Period") together with the comparative figures for the previous corresponding period are as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 September	
		2001	(Restated) 2000
		Unaudited	Unaudited
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	1,253,066	1,390,436
Cost of sales		<u>(1,176,438)</u>	<u>(1,296,523)</u>
Gross profit		76,628	93,913
Other revenue		3,153	6,477
Selling and distribution costs		(11,824)	(20,921)
Administrative expenses		<u>(37,809)</u>	<u>(39,607)</u>
Profit from operating activities		30,148	39,862
Finance costs		<u>(9,859)</u>	<u>(11,230)</u>
Profit before taxation	3	20,289	28,632
Taxation	4	<u>(1,623)</u>	<u>(1,745)</u>
Profit before minority interests		18,666	26,887
Minority interests		<u>—</u>	<u>2</u>
Profit retained for the period		<u>18,666</u>	<u>26,889</u>
Interim dividend		<u>3,176</u>	<u>6,353</u>
Earnings per share	5		
— Basic		<u>2.9 cents</u>	<u>4.6 cents</u>
— Diluted		<u>N/A</u>	<u>N/A</u>