

ARRANGEMENT TO PURCHASE SHARES

Under the Company's Share Option Scheme, the Directors of the Company may, at their discretion, invite any employee, including directors, of any company in the Group, to take up options to subscribe for shares, subject to terms and conditions stipulated therein. The maximum number of shares in respect of which options may be granted may not exceed 10 per cent. of the issued share capital of the Company. The options are exercisable for a period of up to three years commencing on the expiry of six months after the date on which the option is accepted. The Share Option Scheme remains in force for a period of 10 years commencing on 25th March, 1993.

During the period under review, no option was granted to or exercised under the Company's Share Option Scheme and no option was outstanding as at 30th September, 2001.

Save for the Company's Share Option Scheme, at no time during the six months ended 30th September, 2001 was the Company or its subsidiaries a party to any arrangements to enable the Directors or the chief executives of the Company, or their spouses or children under the age of 18, to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.