

CONSOLIDATED BALANCE SHEET

		30 September 2001 HK\$'000 (Unaudited)	31 March 2001 HK\$'000 (Audited)
Non-current assets			
Fixed assets		364,658	351,978
Investment property		1,600	1,600
Investment in associates		32,128	35,347
		<u>398,386</u>	<u>388,925</u>
Current assets			
Inventories		357,892	314,343
Accounts receivable	6	213,785	214,847
Prepayment and deposits		7,954	7,824
Due from holding companies		469	281
Pledged bank deposits		89,750	77,210
Cash and bank deposits		18,926	33,214
		<u>688,776</u>	<u>647,719</u>
Current liabilities			
Short-term bank borrowings		(384,182)	(355,492)
Finance lease obligations, current portion		(15,093)	(12,973)
Accounts payable	7	(32,259)	(30,933)
Accruals and other payables		(19,391)	(19,805)
Due to a director		(488)	(488)
Taxation payable		(37,849)	(36,642)
		<u>(489,262)</u>	<u>(456,333)</u>
Net current assets		<u>199,514</u>	<u>(191,386)</u>
Total assets less current liabilities		<u>597,900</u>	<u>580,311</u>
Non-current liabilities			
Long-term bank loans, non-current portion		(34,927)	(35,580)
Finance lease obligations, non-current portion		(13,923)	(18,086)
Deferred taxation		(20,031)	(20,031)
		<u>(68,881)</u>	<u>(73,697)</u>
NET ASSETS		<u>529,019</u>	<u>506,614</u>
CAPITAL AND RESERVES			
Share capital	8	53,320	53,320
Reserves		328,220	328,220
Retained profits	9	147,479	125,074
		<u>529,019</u>	<u>506,614</u>