

The Board of Directors of Kin Yat Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 September 2001 together with the comparative figures for the corresponding period in 2000, were as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited six months ended 30 September	
	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
TURNOVER	2	487,835	471,165
Cost of sales		<u>(374,682)</u>	<u>(378,703)</u>
Gross profit		113,153	92,462
Other revenue		4,047	7,095
Selling and distribution expenses		(10,833)	(13,766)
Administrative expenses		<u>(28,117)</u>	<u>(28,527)</u>
PROFIT FROM OPERATING ACTIVITIES	3	78,250	57,264
Finance costs		<u>(1,059)</u>	<u>(1,134)</u>
PROFIT AFTER FINANCE COSTS	2	77,191	56,130
Share of profits less losses of associates		<u>(96)</u>	<u>713</u>
PROFIT BEFORE TAX		77,095	56,843
Tax	4	<u>(6,211)</u>	<u>(3,141)</u>
PROFIT BEFORE MINORITY INTERESTS		70,884	53,702
Minority interests		<u>(7,229)</u>	<u>(5,625)</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<u>63,655</u>	<u>48,077</u>
Dividends	5	<u>11,371</u>	<u>9,476</u>
EARNINGS PER SHARE	6		
Basic		<u>HK16.79 cents</u>	<u>HK12.76 cents</u>
Diluted		<u>HK16.34 cents</u>	<u>HK12.41 cents</u>