

CONDENSED CONSOLIDATED BALANCE SHEET

		30th September,	31st March,
	<i>Notes</i>	2001	2001
		(Unaudited)	Audited
		HK\$	HK\$
NON-CURRENT ASSETS			
INVESTMENT PROPERTIES		273,537,149	273,537,149
PROPERTY, PLANT & EQUIPMENT		59,858,453	60,729,946
PROPERTIES UNDER DEVELOPMENT		34,231,163	34,231,163
INTERESTS IN ASSOCIATES		32,874,871	31,496,210
INVESTMENT SECURITIES		6,475,889	6,475,889
OTHER ASSETS		5,326,206	1,976,206
		412,303,731	408,446,563
CURRENT ASSETS			
CONSTRUCTION IN PROGRESS		888,667	171,422
INVENTORIES		17,986,874	16,995,439
TRADING PROPERTIES		24,289,145	24,289,145
TRADE AND OTHER RECEIVABLES	10	71,343,480	69,551,403
OTHER INVESTMENTS		14,546,595	17,558,403
LOANS AND ADVANCES		13,627,364	12,515,730
DEPOSITS AND PREPAYMENTS		1,505,881	1,374,312
TAX PREPAID		119,968	18,094
CASH AND BANK BALANCES		32,252,599	40,269,281
		176,560,573	182,743,229
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES	11	69,581,403	71,972,860
BANK LOANS AND OVERDRAFTS	12	80,763,286	83,596,042
AMOUNT DUE TO ASSOCIATES		14,591,405	14,113,296
TAXATION		2,573,241	2,373,404
		167,509,335	172,055,602

	<i>Note</i>	30th September, 2001 (Unaudited) HK\$	31st March, 2001 Audited HK\$
NET CURRENT ASSETS		9,051,238	10,687,627
TOTAL ASSETS LESS CURRENT LIABILITIES		421,354,969	419,134,190
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	12	26,227,785	23,581,219
DEFERRED TAXATION		276,818	276,818
MINORITY INTERESTS		6,089,457	5,540,343
		32,594,060	29,398,380
		388,760,909	389,735,810
CAPITAL AND RESERVES			
SHARE CAPITAL		131,769,000	131,769,000
RESERVES	13	256,991,909	252,696,050
PROPOSED DIVIDENDS		–	5,270,760
		388,760,909	389,735,810