

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended	
	30 September	
	2001	2000
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	171,078	(5,964)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(104,259)	(94,662)
TAXES PAID	(9,799)	(13,177)
INVESTING ACTIVITIES	<u>(86,269)</u>	<u>(39,637)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	(29,249)	(153,440)
FINANCING ACTIVITIES	<u>(13,779)</u>	<u>23,298</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(43,028)	(130,142)
Cash and cash equivalents at beginning of period	<u>288,704</u>	<u>96,193</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>245,676</u>	<u>(33,949)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	55,968	26,049
Time deposits	210,108	119,548
Bank loans	(9,396)	(30,000)
Trust receipt loans	<u>(11,004)</u>	<u>(149,546)</u>
	<u>245,676</u>	<u>(33,949)</u>

For the purpose of the condensed consolidated cash flow statement, cash equivalents represent short term highly liquid investments which are readily convertible into known amounts of cash and which were within three months of maturity when acquired, less advances from banks repayable within three months from the date of the advance.