

INTERIM RESULTS

The Board of Directors (the “Directors”) of Hai Xia Holdings Limited (formerly known as eBiz.hk.com Limited) (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”), which have been reviewed by the Company’s external auditors, for the six months ended September 30, 2001 together with the comparative figures for the corresponding period in 2000 as follows:–

CONDENSED CONSOLIDATED INCOME STATEMENT For the six months ended September 30, 2001

		Six months ended	
	<i>Notes</i>	9.30.2001 <i>HK\$'000</i> (unaudited)	9.30.2000 <i>HK\$'000</i> (unaudited)
Turnover	4	721	3,019
Cost of sales		<u>(459)</u>	<u>(639)</u>
Gross profit		262	2,380
Other revenue		484	113
Distribution costs		(458)	(1,908)
Administrative expenses		<u>(1,446)</u>	<u>(1,667)</u>
Loss from operations	5	(1,158)	(1,082)
Finance costs		<u>–</u>	<u>(3)</u>
Loss before taxation		(1,158)	(1,085)
Taxation	6	<u>89</u>	<u>–</u>
Net loss for the period		<u>(1,069)</u>	<u>(1,085)</u>
Loss per share			
Basic	7	<u>0.44 cents</u>	<u>0.52 cents</u>

There were no recognised gains or losses other than the net loss for the period.