

CONDENSED CONSOLIDATED BALANCE SHEET
At September 30, 2001

	<i>Notes</i>	9.30.2001 <i>HK\$'000</i> (unaudited)	3.31.2001 <i>HK\$'000</i> (audited)
Non-current assets			
Investment properties	8	15,630	15,630
Property, plant and equipment	8	13,687	13,917
Properties held for development		43,100	43,100
		<u>72,417</u>	<u>72,647</u>
Current assets			
Trade and other receivables	9	241	490
Investments in securities		285	359
Pledged bank deposits		4,365	1,051
Amount due from ultimate holding company		–	–
Bank balances and cash		13,312	442
		<u>18,203</u>	<u>2,342</u>
Current liabilities			
Trade and other payables	10	2,534	2,253
Amount due to ultimate holding company		–	1,581
Amount due to a fellow subsidiary		389	389
Taxation		346	346
		<u>3,269</u>	<u>4,569</u>
Net current assets (liabilities)		<u>14,934</u>	<u>(2,227)</u>
		<u>87,351</u>	<u>70,420</u>
Capital and reserves			
Share capital	11	111,516	125,985
Reserves	12	(24,165)	(55,565)
		<u>87,351</u>	<u>70,420</u>