

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the six months ended September 30, 2001**

	<b>Six months ended</b>	
	<b>9.30.2001</b>	<b>9.30.2000</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<b>(unaudited)</b>	<b>(unaudited)</b>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(6,323)	(573)
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	51	86
NET TAX REFUNDED	89	–
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES	<u>1,053</u>	<u>(37)</u>
NET CASH OUTFLOW BEFORE FINANCING	(5,130)	(524)
CASH INFLOW FROM FINANCING	<u>18,000</u>	<u>87</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	12,870	(437)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>442</u>	<u>1,638</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>13,312</u></u>	<u><u>1,201</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	<u>13,312</u>	<u>1,201</u>