

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 SEPTEMBER 2001

		30.09.2001	(Restated) 31.03.2001
	Notes	HK\$'000 (unaudited)	HK\$'000 (audited)
NON-CURRENT ASSETS			
Fixed assets		64	74
Land held for development		80,000	80,000
Interests in associates		387,667	567,076
Long term deposit		26,139	26,139
Negative goodwill		(2,380)	(2,380)
		<u>491,490</u>	<u>670,909</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		1,659	1,092
Due from an associate		502	—
Tax recoverable	8	3	3
Investments in securities		3,368	17,874
Cash and cash equivalents		10,744	13,785
		<u>16,276</u>	<u>32,754</u>
CURRENT LIABILITIES			
Accrued liabilities and other payables		15,617	11,830
Due to a director	11	756	756
Interest-bearing borrowings	12	19,810	20,810
		<u>36,183</u>	<u>33,396</u>
NET CURRENT LIABILITIES		<u>(19,907)</u>	<u>(642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		471,583	670,267
NON-CURRENT LIABILITIES			
Due to a related company	17	5,059	4,870
Interest-bearing borrowings	12	167,467	175,857
		<u>172,526</u>	<u>180,727</u>
		<u>299,057</u>	<u>489,540</u>
CAPITAL AND DEFICITS			
Share capital	13	580,677	580,677
Deficits	14	(281,620)	(91,137)
		<u>299,057</u>	<u>489,540</u>