

DIRECTORS' INTERESTS IN SECURITIES

As at 30 September 2001, the interests of a director and his associates in the securities of the Company and its associated corporations (as defined in the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")), as recorded in the register maintained by the Company pursuant to Section 29 of the SDI Ordinance, were as follows:-

Name of director	Number of shares held	
	Corporate Interests	Other interests
Mr. Chiu Tao (<i>Note</i>)	141,382,000	—

Note:-

These shares are held by New Excellence Holdings Limited in which Mr. Chiu Tao maintains a beneficial interest of 65%.

Save as disclosed above, as at 30 September 2001, none of the Directors or their associates had any personal, family, corporate or other interest in any securities of the Company or any of its associated corporations.