

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

As at 30 September 2001, the following director had the following interests in options which carry rights to subscribe for shares in the Company at the following exercise price:-

Name of director	Number of share options outstanding at 30 September 2001	Exercise price	Exercise period
Mr. Chiu Tao	13,050,000	HK\$0.10	23 April 2000 to 22 April 2003

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the Directors, their respective spouses, or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.