

**IDT INTERNATIONAL LIMITED** is an innovative consumer electronic products manufacturer and distributor that develops and markets products and services which enhance people's daily lives. Our products feature state-of-the-art liquid crystal display and microprocessor technology.

### UNAUDITED INTERIM RESULTS

The directors ("Directors") of IDT International Limited (the "Company") are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended September 30, 2001 together with the comparative figures for the corresponding period last year as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT

		<b>Six months ended</b>	
		<b>September 30</b>	
	Notes	<b>2001</b>	2000
		<b>HK\$'m</b>	HK\$'m
Turnover	2	<b>1,079.8</b>	1,607.2
Cost of sales		<b>(733.5)</b>	(1,182.3)
Gross profit		<b>346.3</b>	424.9
Other revenue		<b>45.5</b>	32.0
Selling expenses		<b>(115.9)</b>	(93.1)
Administration expenses		<b>(137.1)</b>	(142.4)
Research and development expenses		<b>(49.0)</b>	(48.7)
Profit from operations	3	<b>89.8</b>	172.7
Finance costs		<b>(1.7)</b>	(2.6)
Other non-operating income		-	3.3
Share of results of an associate		<b>2.8</b>	5.7
Profit before taxation		<b>90.9</b>	179.1
Taxation	4	<b>(16.9)</b>	(24.0)
Profit after taxation		<b>74.0</b>	155.1
Minority interests		<b>(23.0)</b>	(45.4)
Profit attributable to shareholders		<b>51.0</b>	109.7
Interim dividends	5	<b>(20.7)</b>	(41.2)
Earnings per share (HK cents)	6		
– basic		<b>2.5</b>	5.3
– diluted		<b>2.5</b>	5.3