

LIQUIDITY AND FINANCIAL RESOURCES

The Group finances its operations from internal cash flow. At period end, net cash balances were HK\$396.9 million, HK\$30.9 million higher than the corresponding period last year. Net cash balances at period end accounted for 37% of the Group's shareholders' funds.

The Group continues to exercise prudent cash management. Financial resources at period end were considered sufficient to fund the Group's operations, current and future investment needs and development plans.

